

**RIVERVIEW RUBBER ESTATES, BERHAD**

(Company No. : 820-V)

(Incorporated in Malaysia)

**Interim Financial Report  
for the six months period ended 30 June 2010**

**Riverview Rubber Estates, Berhad**  
 (Company No. : 820-V)  
 (Incorporated in Malaysia)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 30 June 2010**  
*(the figures have not been audited)*

	3 months ended 30 June		6 months ended 30 June	
	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
<b>Revenue</b>	5,646	6,341	9,990	10,497
Cost of sales	(1,636)	(1,965)	(2,924)	(3,325)
<b>Gross profit</b>	4,010	4,376	7,066	7,172
Other operating income	234	508	480	979
Replanting expenditure	(377)	-	(481)	-
Administrative expenses	(302)	(342)	(628)	(629)
Foreign exchange gain/(loss)	(480)	1,637	(1,873)	2,169
<b>Results from operating activities</b>	3,085	6,179	4,564	9,691
Share of profit from associates	578	697	822	1,114
<b>Profit before tax</b>	3,663	6,876	5,386	10,805
Taxation	(1,005)	(1,170)	(1,742)	(1,887)
<b>Net profit for the period representing comprehensive income for the period</b>	2,658	5,706	3,644	8,918
<b>Earnings per share (sen)</b>				
Basic (adjusted)	4.10	8.80	5.62	13.75
Diluted	N/A	N/A	N/A	N/A

Note : N/A denotes "Not Applicable"

**The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.**

**Riverview Rubber Estates, Berhad**  
 (Company No. 820 - V)  
 (Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2009**  
*(the figures have not been audited)*

	<b>30.06.2010</b>	<b>31.12.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and equipment	31,974	31,994
Biological assets	44,986	44,986
Prepaid lease land	44	53
Investment in associates	33,511	33,060
Other investment	778	778
	<u>111,293</u>	<u>110,871</u>
<b>Current assets</b>		
Inventories	125	27
Trade and other receivables	2,401	1,452
Deposits with financial institutions	51,992	56,274
Cash and cash equivalents	1,522	1,154
	<u>56,040</u>	<u>58,907</u>
<b>TOTAL ASSETS</b>	<u>167,333</u>	<u>169,778</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	64,850	64,850
Reserves	63,412	63,412
Retained earnings	34,379	34,626
<b>Total Equity</b>	<u>162,641</u>	<u>162,888</u>
<b>Non-current liabilities</b>		
Provision for retirement benefits	89	86
Deferred taxation	17	17
	<u>106</u>	<u>103</u>
<b>Current liabilities</b>		
Trade and other payables	4,586	6,787
<b>Total liabilities</b>	<u>4,692</u>	<u>6,890</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>167,333</u>	<u>169,778</u>
<b>Net Assets per share (RM)</b>	<u>2.51</u>	<u>2.51</u>

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.**

**Riverview Rubber Estates, Berhad**  
(Company No. 820 - V)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the period ended 30 June 2010**  
*(the figures have not been audited)*

	Share capital RM '000	Capital reserve RM '000	General reserve RM '000	Retained profits RM'000	Total RM'000
<b>At 1 January 2009</b>	<b>64,850</b>	<b>57,602</b>	<b>6,148</b>	<b>29,525</b>	<b>158,125</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,225</b>	<b>15,225</b>
<b>Transactions with owners</b>					
Reversal of deferred taxation on revaluation surplus	-	152	-	-	152
Realisation on disposal of property, plant and equipment	-	(21)	-	21	-
Share of associates	-	(239)	-	-	(239)
Transfer	-	-	417	(417)	-
Impairment loss	-	(647)	-	-	(647)
Dividends	-	-	-	(9,728)	(9,728)
<b>Total transaction with owners</b>	<b>-</b>	<b>(755)</b>	<b>417</b>	<b>(10,124)</b>	<b>(10,462)</b>
<b>At 31 December 2009</b>	<b>64,850</b>	<b>56,847</b>	<b>6,565</b>	<b>34,626</b>	<b>162,888</b>
<b>At 1 January 2010</b>	<b>64,850</b>	<b>56,847</b>	<b>6,565</b>	<b>34,626</b>	<b>162,888</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,644</b>	<b>3,644</b>
<b>Transactions with owners</b>					
Dividends	-	-	-	(3,891)	(3,891)
<b>At 30 June 2010</b>	<b>64,850</b>	<b>56,847</b>	<b>6,565</b>	<b>34,379</b>	<b>162,641</b>

**The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.**

**Riverview Rubber Estates, Berhad**  
 (Company No. 820 - V)  
 (Incorporated in Malaysia)

**Condensed Consolidated Cash Flow Statement**  
**For the period ended 30 June 2010**  
*(the figures have not been audited)*

	<b>30.06.2010</b>	<b>30.06.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,386	10,805
Adjustments for:		
Amortisation of prepaid lease payments	9	13
Depreciation	63	112
Gain on disposal of property, plant and equipment	-	(39)
Gain on disposal of investment	-	(322)
(Gain)/loss on foreign exchange	1,873	(2,169)
Provision of retirement benefits	3	-
Interest income	(434)	(542)
Share of profit from associate	(822)	(1,114)
Operating profit before working capital changes	<u>6,078</u>	<u>6,744</u>
Changes in working capital:		
Receivables	(243)	(188)
Inventories	(98)	(81)
Payables	(256)	(71)
Cash generated from operating activities	<u>5,481</u>	<u>6,404</u>
Retirement benefits paid	-	-
Taxes paid	<u>(2,355)</u>	<u>(1,350)</u>
Net cash generated from operating activities	<u>3,126</u>	<u>5,054</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(43)	(100)
Proceeds from disposal of property, plant and equipment	-	80
Proceeds from disposal of investments	-	1,966
Interest received	434	542
Dividends received	278	347
Net cash generated from investing activities	<u>669</u>	<u>2,835</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid, representing net cash used in financing activity	<u>(5,836)</u>	<u>(5,759)</u>
<b>Net increase in cash and cash equivalents</b>	(2,041)	2,130
<b>Effects of exchange rate changes</b>	(1,873)	2,169
<b>Cash and cash equivalents at beginning of period</b>	<u>57,428</u>	<u>48,914</u>
<b>Cash and cash equivalents at end of period</b>	<u>53,514</u>	<u>53,213</u>
Cash and cash equivalents comprise:		
Cash on hand and at banks	1,522	1,652
Deposits with financial institutions	<u>51,992</u>	<u>51,561</u>
	<u>53,514</u>	<u>53,213</u>

**The condensed consolidated cash flow statement should be read in conjunction with the annual financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.**